AGREEMENT

The undersigned have this day agreed to purchase the following stocks of Cannon, Grant & Company:

500 shares of Z.C.M.I., at $100.00 per share, equals, $50,000.00
588 shares of Zion's Savings Bank & Trust Company stock, at $1.40, per share, equals, - 82,320.00
50 shares of Home Fire Insurance Company stock, at 30¢ on the dollar, - - - - - - - 4,000.00

Total, - - $136,320.00

In payment of the amount due for the above named stocks the undersigned hereby agree to assume the following indebtedness:

<table>
<thead>
<tr>
<th>Debtor</th>
<th>Amount</th>
<th>Due Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>New York Security &amp; Trust Company</td>
<td>$65,000.00</td>
<td>June 1936</td>
</tr>
<tr>
<td>Hartford National Bank</td>
<td>5,000.00</td>
<td>May 1936</td>
</tr>
<tr>
<td>People's Savings Bank, Chicago</td>
<td>10,000.00</td>
<td>Oct 1936</td>
</tr>
<tr>
<td>Salt Lake Valley Loan &amp; Trust Company</td>
<td>20,000.00</td>
<td>June 1936</td>
</tr>
<tr>
<td>Local Notes</td>
<td>36,320.00</td>
<td></td>
</tr>
</tbody>
</table>

Total, - - $136,320.00

Of this total indebtedness, George Q. Cannon is to pay $102,240.00 and Abraham H. Cannon is to pay $34,080.00.

The stocks are to be divided as follows:

G.Q.C. (Z.C.M.I., - - - - - - - - - - - - - - - - - 375 shares,
(Zion's Savings Bank & Trust Company, - - - - 441 "
(Home Fire Insurance Company, - - - - - - - - 37 1/2 shares,
A.H.C. (Z.C.M.I., - - - - - - - - - - - - - - - - - 125 shares,
(Zion's Savings Bank & Trust Co., - - - - 147 "
(Home Fire Insurance Company, - - - - - - 12 1/2 shares,

WITNESS: I. Gees

Abraham H. Cannon

Salt Lake City, Utah, March 26th, 1896.